

# K. R. McBay Appraisal Company

Real Estate Valuation and Consultation  
Agricultural, Commercial, Eminent Domain

Kenneth R. McBay

Mark A. Souza

## QUALIFICATIONS OF KENNETH R. MCBAY

### PROFESSIONAL QUALIFICATIONS:

MAI (Member Appraisal Institute) - Designated Member of the Appraisal Institute  
AI-GRS (Appraisal Institute-General Review Specialist) – Designated Commercial Reviewer  
ARA (Accredited Rural Appraiser) - American Society of Farm Managers & Rural Appraisers  
SR/WA (Senior Right of Way Agent) - International Right-of-Way Association  
State of California Certified General Real Estate Appraiser, #AG008218  
Licensed Real Estate Broker, State of California, #00777996  
Conservation Easement Valuation (Appraisal Institute & ASFMRA)  
Litigation Appraisal (Appraisal Institute)

### FORMAL EDUCATION:

Hancock College  
California State Polytechnic University  
California State Polytechnic University  
University of South Illinois

A.S. Degree, Business (Real Estate)  
B.S. Degree, Agronomy  
M.S. Degree, Agricultural Management  
One year completed toward MBA

### EXPERIENCE:

2000 - Present: K. R. McBay Co.: Agricultural, commercial, and eminent domain real estate valuation and consultation.

1995 - 2000: Professional Appraisal & Right-of-Way Services, Inc.: Right-of-way services, retail, office, industrial, special use, agricultural, and multi-residential valuation.

1991 - 1994: Woollard Associates: Retail, office, industrial, special use, subdivision, residential, and agricultural valuation.

1987 - 1989: Bank of America Agricultural O.R.E.O. (“Other Real Estate Owned”): Valuation and analysis of foreclosure properties. Administration of property management section.

1982 – 1987: John Hancock Life Insurance Co. Real Estate Investment Department: Valuation and analysis of full range of agricultural properties, management of property portfolio, origination and underwriting of loan portfolio.

1979 – 1982: Cal Coast Irrigation: Designed and sold full range of farm and ranch irrigation systems

1977 – 1979: Continental Factors Corporation: Managed portfolio of absentee owner farms and ranches, provided feasibility analysis of various agricultural real estate acquisitions, and brokerage services.

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K. R. McBay Appraisal Co.  
[www.krmcbayco.com](http://www.krmcbayco.com)

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